

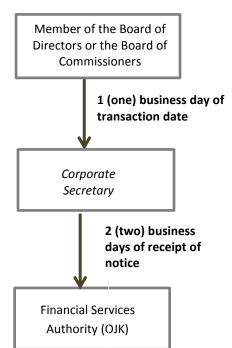
Legal Basis

- 1. Law No. 40 of 2007 on Limited Liability Companies ("Company Law").
- 2. Regulation of the Financial Services Authority No. 11/POJK.04/2017 dated 14 March 2017 on the Report on Ownership or Change in Ownership of Shares in Public Limited Companies.

Below are the highlights of the existing rules and regulations on the requirement to report on the Board of Commissioners' and the Board of Directors' shareholding in the Company:

- 1. Any member of the Board of Directors and the Board of Commissioners must notify the Company of their stake in the Company as from the time they acquire or change their shareholding in the Company by the reporting mechanism as described in item 3 below.
- 2. A member of the Board of Commissioners or the Board of Directors shall report his/her shareholding in the Company by filling out the form provided by the Corporate Secretary Division, providing, among others, the following data:
 - a. Number of shares held and percentage of shareholding, both before and after the transaction,
 - b. Number of shares purchased/sold,
 - c. Price of purchase or sale per share,
 - d. Transaction date,
 - e. Purpose of transaction and share ownership status.
- 3. Mechanism for reporting ownership or change in ownership of the Company's shares:

A member of the Board of Directors or the Board of Commissioners shall report his/her ownership and any change in his/her ownership of the Company's shares to the Financial Services Authority (OJK) through the Corporate Secretary.



- Provide the Corporate Secretary with a power of attorney.
- Provide the Corporate Secretary with information on ownership and any change in ownership of the Company's shares no later than 1 (one) business day of the date of the transaction.
- Submit the reporting form
- Submit the Power of Attorney.
- File the report on ownership and change in ownership of the Company's shares with the Financial Services Authority (OJK) within 2 (two) business days of receipt of the notice from the member of the Board of Directors or the Board of Commissioners.

Note: Reporting to the Financial Services Authority (OJK) shall be done either by electronic means (e-reporting) or by letter, with a copy sent to the Indonesia Stock Exchange.