	DEFINITION				
	xt requires otherwise in this Acquisition Plan Summary, the			ACQ	UISIT
0	and expressions have the following meanings:				
BCA	: PT Bank Central Asia Tbk, publicly-listed limited liability company established under the laws of the Republic of Indonesia				THE EN
BCA Finance	:PT BCA Finance, a limited liability company established under the laws of the Republic of Indonesia, which is a wholly-owned subsidiary of BCA (whether directly or indirectly)				
	: The central bank of the Republic of Indonesia				
Bank Royal	: PT Bank Royal Indonesia, a limited liability company established under the laws of the Republic of Indonesia				
MOLHR	: Ministry of Law and Human Rights				
ОЈК	: Financial Services Authority of the Republic of Indonesia (<i>Otoritas Jasa Keuangan Republik Indonesia</i>), established under Law No. 21 of 2011 on Financial Services Authority				
Buyers	: BCA and BCA Finance				
	f : 1. PT Royalindo Investa Wijaya				Tele
Bank Royal	2. Leslie Soemedi	Тн	IS ACQUISITION PLAN	SUMMARY ("	
	3. Ibrahim Sumedi		HE ENTIRE ISSUED AN		
	 Ko, Sugiarto Herman Soemedi 	(V	VHETHER DIRECTLY OI	R INDIRECTL	Y THROUGH
	6. Nevin Soemedi		BCA ARE "BUYERS"))		
Bank	: Company Law, GR No. 28/1999 and SKBI No. 32/1999		(v) HERMAN SOEMED		
Acquisition			IF	IE ENTIRE IS	SUED AND PA
Regulations		Th	is Acquisition Plan Sumn	nary is prepare	ed in complian
	: Government Regulation No. 28 of 1999 on Merger,				
	Consolidation and Acquisition of Banks	The	Proposed Acquisition is	done by cons	idering the inte
Acquisition	: The plan prepared by the Board of Directors of BCA			interest	and fair busin
Plan	and the Board of Directors of Bank Royal, as approved by the Board of Commissioners of BCA and the Board	Banl	k Royal creditors can sub		to the Proposite, the credito
	of Commissioners of Bank Royal, for the Proposed			Prepared	by the Board o
	Acquisition that will be recommended by the Board of Directors of BCA and the Board of Directors of Bank		ар	proved by the	Board of Com
	Royal to obtain approval from the shareholders of BCA				This Acquisi
	and the Shareholders of Bank Royal through a general meeting of shareholders	Share	holding Structure		
Proposed	: The proposed acquisition of the entire issued and paid	The cu	irrent shareholding struct	ture of Bank R	oyal is as follo
Acquisition	up shares of Bank Royal by BCA (whether directly or indirectly through BCA Finance) from the Shareholders of	No.	Name of Shareholder	Number of Shares	Nominal Va (@ Rp100.0
	Bank Royal, which will result in BCA directly or indirectly		PT Royalindo Investa Wijaya	2,375,000	Rp. 237,500
	owning the entire issued and paid up Shares of Bank		Leslie Soemedi	164,010	Rp. 16,401
Shares	Royal, as described in Section IV : Shares of Bank Royal		Ibrahim Sumedi	84,490	Rp. 8,449
SKBI No.	: Decree of Board of Directors of Bank Indonesia		Herman Soemedi Nevin Soemedi	84,490	Rp. 8.449. Rp. 7,952,
32/1999	No. 32/51/KEP/DIR on Requirements and Procedures		Ko, Sugiarto	79,520 84,490	Rp. 7,952, Rp. 8,449,
01.1000	of Merger, Consolidation and Acquisition of Commercial	0.	Total	2,872,000	Rp. 287,200,
	Banks.	Note: T	he presentation of PT Royalin	· · · · ·	
Company Law	: Law No. 40 of 2007 on Limited Liability Companies	off from			
I. INFOR	MATION REGARDING THE ACQUIRED	U	INFORMATION R		
	PARTY				

PARTY

PT Bank Royal Indonesia (Acquired Party) Brief History

Bank Royal, domiciled in Central Jakarta, is a limited liability company th was established and regulated under the Indonesian Laws. Bank Royal w established under the name of PT Bank Rakjat Parahyangan based on De No. 35 dated 25 October 1965, as has been amended several times by Deed of Amendment of Articles of Association No. 24, dated 15 March 19 (ii) Deed of Amendment No. 20 dated 13 February 1980; and (iii) Deed Amendment of Articles of Association No. 19 dated 21 August 1982 (bas on which the name of Bank Royal was changed from previously PT Ba Rakvat Parahvangan to become PT Bank Pasar Rakvat Parahvanga all made before R. Soerojo Wongsowidjojo, S.H., Notary in Jakarta. abovementioned deeds have been approved by the Ministry of Justice of t Republic of Indonesia by virtue of the Decree No. C2-1092-HT-01.01.th dated 3 September 1982.

On 1990, based on the Deed of Minutes of Meeting of PT Bank Pasar Rak Parahyangan No. 68 dated 8 January 1990, made by Misahardi Wilaman S.H., Notary in Jakarta, which has been approved by the Minister of Justice Republic of Indonesia by virtue of the Decree No. C2-1007.HT.01.04-TH. dated 26 February 1990, registered under the registrar of the Central Jaka District Court Clerk Office under No. 586/1990 dated 12 March 1990, a has been announced in the State Gazette of the Republic of Indonesia Net 3206 dated 4 September 1990, Supplement No. 71 of year 1990, Bank Royal amended, among others, (i) the name of Bank Royal which was previously PT Bank Pasar Rakyat Parahyangan to become PT Bank Royal Indonesia, (ii) the status and business activities of Bank Royal to become a commercial bank and (iii) the domicile of Bank Royal to become in Jakarta.

The Articles of Association of Bank Roval have been amended several times and the latest amendment is by Deed of Statement of Resolutions of the Shareholders in lieu of a General Meeting of Shareholders No. 181 dated 31 July 2018, made before Sakti Lo, S.H., Notary in West Jakarta and has been accepted and recorded in the database of the Legal Entities Administration System of the MOLHR as evident stated in the Letter on Receipt of Notification of Amendment of Company Articles of Association number AHU-AH.01.03-0228590 dated 2 August 2018.

Bank Royal obtained its business license as a commercial by virtue of Minister of Finance Decree No. 1090/KMK.013/090 dated 12 September 1990 and Indonesian Stock Exchange, and thus its status was changed from a limited as a foreign exchange bank (bank devisa) based on Bank Indonesia Letter No. 30/182/UOPM dated 13 November 1997, which has been extended its name to PT Bank Central Asia Tbk. based on Bank Indonesia Banking Licensing and Information Director's BCA's Articles of Association has been amended several times, and the Decision No. 5/7/KEP.Dir.PIP.2003 dated 24 December 2003, as has been May 2008

Business Activity

Based on Bank Royal's Articles of Association, the purpose and objective of Bank Royal is to conduct business as a commercial bank.

To achieve its purpose and objective, Bank Royal may carry out business activities as follows:

accounts (giro), time deposits, deposit certificates (sertifikat deposito), Business Activities savings and or any other deposits of similar nature:

(b) To provide credit facilities: (c) To issue debt acknowledgment letters;

(d) To purchase, sell or guarantee, whether at its own risk or for the benefit of following business activities: and at the request of its customers, the following

					-		
						31 December 3	
, the	ACQUISITION P	I AN SUMM			2018 (audited)	2017 (audited)	2016 (audited)
, uic				LIABILITIES	[uuu	[uuu,	(444.104)
bility	for			Deposit from customers	618,076	607,689	634,179
lic of	THE ENTIRE ISSUED AN	ND PAID-UP SHARES OF		Loans from other banks	3,300	550	
10 0.	PT BANK ROY	AL INDONESIA		Deferred tax liabilities - net	-	-	241
shed	b			Other liabilities TOTAL LIABILITIES	12,586	12,372	11,694
is a					633,962	620,611 (millio	646,114
y or		BCA					ons of Rupiah)
,						31 December 3	
	Story 41				2018 (audited)	2017 (audited)	2016 (audited)
pany	PT BANK CENTRAL ASIA TBK			EQUITY	(audited)	(audited)	(audited)
sia	(whether direct	tly or indirectly)		Paid-up capital	287,200	187,200	137,200
				Additional paid-up capital	201,200	50,000	
iesia	Rov.	alBank		Other comprehensive earning (loss)	25,736	24,692	24,907
esia),				Profit/loss balance	21,566	20,710	35,477
ncial	-	yal Indonesia		TOTAL EQUITY	334,502	282,602	197,584
	JI. Suryopra	anoto No. 52		TOTAL LIABILITIES AND EQUITY	968,464	903,213	843,698
	Jakarta Pusat, 1	10130, Indonesia				(millio	ons of Rupiah)
	Telephone: (+62 21)	ۂ386 4472, 6386 4473		Consolidated Statement Profit and	d Loss and	Other Com	prehensive
	THIS ACQUISITION PLAN SUMMARY ("ACQUISITION PLAN SUMMARY		N TO THE PROPOSED ACQUISITION OF	Income		•	
	THE ENTIRE ISSUED AND PAID UP SHARES OF PT BANK ROYAL IN				A December	A December (A December
	(WHETHER DIRECTLY OR INDIRECTLY THROUGH ITS CONTROLLED				31 December 3 2018	31 December 3 2017	31 December 2016
	BCA ARE "BUYERS")) FROM: (i) PT ROYALINDO INVESTA WIJAYA	A, (ii) LESLIE SOEMEDI, (iii) IBR	RAHIM SUMEDI, (iv) KO, SUGIARTO,		(audited)	(audited)	(audited)
00	(v) HERMAN SOEMEDI AND (vi) NEVIN SOEMEDI, WHICH WILL RE	ESÚLT IN BCA, WHETHER DIR	RECTLY OR INDIRECTLY, OBTAINING	OPERATING INCOME AND EXPENSES	,,	(,	
99	THE ENTIRE ISSUED AND PAID-UP SHARES O	JF BANK ROYAL ("PROPOSED	ACQUISITION")	Interest income	73,884	74,066	74,033
	This Acquisition Plan Summary is prepared in compliance with the provision	ons in the Company Law juncto	GR No. 28/1999 juncto SKBI No. 32/1999				
raor	("Bank Acquisitio				(37,281)	(40,441)	(40,659)
rger,	The Proposed Acquisition is done by considering the interests of interested	o ,	s and employees of Bank Royal) the public	OTHER OPERATING INCOME	13,022	3,601	2,340
BCA	interest and fair business competition in			OTHER OPERATING EXPENSES	(44,741)	(55,161)	(32,605)
oved				NET OPERATING INCOME	4,884	(17,935)	3,109
loard	Bank Royal creditors can submit objections to the Proposed Acquisition to E			NON-OPERATING INCOME/(EXPENSES)	(5)	25	(57)
osed	until that date, the creditors will be deemed	÷ ,		INCOME BEFORE INCOME TAX	4,879	(17,910)	3,052
rd of	Prepared by the Board of Directors of BCA			INCOME TAX EXPENSES	(4,022)	3,143	(530)
Bank	approved by the Board of Commissioners of BCA	and the Board of Commission	ers of Bank Royal	NET INCOME	857	(14,767)	2,522
BCA	This Acquisition Plan Summar	y is published on 26 April 2019		OTHER COMPREHENSIVE (EXPENSE)/			·
neral				INCOME, NET OF TAX	1,043	(215)	1,112
llorai	Shareholding Structure	Director	: Mrs. Lianawaty Suwono	TOTAL COMPREHENSIVE INCOME	1,900	(14,982)	3,634
paid	-			Net income attributable to:		<u> </u>	
ly or	The current shareholding structure of Bank Royal is as follows:	Director	: Mr. Santoso	- Owner	857	(14,767)	2,522
ers of	No. Name of Shareholder Number of Shares (@ Rp100.000) %	Director	: Mrs. Inawaty Handojo	- Owner	857	(14,767)	2,522
ectly	Snares (@ Rp100.000) 1. PT Royalindo Investa Wijaya 2,375,000 Rp. 237,500,000,000 82.70	Director	: Ms. Vera Eve Lim	Comprehensive income attributable to		(14,101)	2,022
Bank	1. PT Royalindo investa vijava 2,373,000 Rp. 237,300,000,000 62.70 2. Leslie Soemedi 164,010 Rp. 16,401,000,000 5.71	Board of Commissioners		Comprehensive income attributable to:	4 000	(14,000)	0.004
	2. Lesile Scenedi 104,010 102,100,000,000 3.71 3. Ibrahim Sumedi 84,490 Rp. 8,449,000,000 2.94	President Commissioner	: Mr. Djohan Emir Setijoso	- Owner	1,900	(14,982)	3,634
	4. Herman Soemedi 84,490 Rp. 8,449,000,000 2.94	Commissioner	: Mr. Tonny Kusnadi		1,900	(14,982)	3,634
nesia	5. Nevin Soemedi 79,520 Rp. 7,952,000,000 2.77	Independent Commissioner	: Mr. Cyrillus Harinowo			(millio	ons of Rupiah)
lures	6. Ko, Sugiarto 84,490 Rp. 8,449,000,000 2.94		-	BCA's audited financial statements f	for the last th	ree financial	l years are
ercial	Total 2,872,000 Rp. 287,200,000,000 100	Independent Commissioner	: Mr. Raden Pardede	detailed as follows:			
	Note: The presentation of PT Royalindo Investa Wijaya ownership percentage is a rounding	Independent Commissioner	: Mr. Sumantri Slamet	Consolidated Statement of Financia	I Positions		
	off from 82.69%.		eral Meeting of Shareholders which was held on 11 April		31 December	31 December 3	24 December
		2019:			2018	2017 2017	2016
	II. INFORMATION REGARDING THE ACQUIRER	1. Mr. Suwignyo Budiman is appoint	ted as the Deputy President Director which will become		(audited)	(audited)	(audited)
	BCA will conduct the Proposed Acquisition with the following conditions:	effective on and since the date C	DJK granted its approval for such appointment, until the	ASSETS			
	(a)BCA will purchase 2,871,999 Shares from the Shareholders, representing		Meeting of Shareholders which will be held in 2021, under	Cash	21,691,443	16,754,289	15,943,854
	99.99% of the total issued and paid-up Shares of Bank Royal; and		e OJK approval has not been obtained, Mr. Suwignyo	Placements with Bank Indonesia	64,718,661	52,884,319	67,557,463
	(b)BCA Finance, which is a controlled subsidiary of BCA, will purchase 1		until and when the OJK approval for his appointment as	Placements with other banks	19,030,173	18,699,562	21,345,110
	(b)BCA Finance, which is a controlled subsidiary of BCA, will purchase 1 Share from PT Royalindo Investa Wijaya, representing 0.01% of the total	Deputy President Director has beer		Placements with other parins	18,000,170	10,099,002	21,345,110
was	issued and paid up Shares of Bank Royal.	2. The Director office which supervise	es the compliance function of BCA, which is previously held	Spot and derivative receivables	1,039,956	124,375	60,218
Deed			s. Inawaty Handojo, which will be effective on and since the	Marketable securities			
	After the implementation of the Proposed Acquisition, BCA will become the		ich appointment, until the closing of BCA's Annual General		121,861,999	143,678,650	117,646,318
1370,	controlling shareholder of Bank Royal. Therefore, BCA is the acquiring party		I be held in 2021. Until or if OJK does not give its approval	Securities sold under resale agreements (repo)	52,542	99,795	172,007
	the second se	MEETING OF SHALEHOIDERS WHICH WIL		(Tepo)	02,072	30,100	172,007
ou or	in relation to the Proposed Acquisition.			Dessivables over marketable securities			
ou oi	in relation to the Proposed Acquisition. Further information on the Proposed Acquisition can be seen in Section IV.	for the appointment of Mrs. Inawat	ty Handojo as BCA's Compliance Director, Mr. Subur Tan	Receivables over marketable securities purchased under resale agreements (reverse			
ased		for the appointment of Mrs. Inawat	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting	Receivables over marketable securities purchased under resale agreements (reverse repo)	9,212,684	9,261,626	2,549,597
ased Bank	Further information on the Proposed Acquisition can be seen in Section IV.	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting	purchased under resale agreements (reverse		9,261,626 10,316,068	2,549,597 7,345,920
ased Bank gan),	Further information on the Proposed Acquisition can be seen in Section IV. <u>PT Bank Central Asia Tbk. (Acquirer)</u> Brief History	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021.	purchased under resale agreements (reverse repo) Acceptances receivables	11,918,135	10,316,068	7,345,920
ased Bank gan), The	Further information on the Proposed Acquisition can be seen in Section IV. <u>PT Bank Central Asia Tbk. (Acquirer)</u> Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. e is as follows:	purchased under resale agreements (reverse repo) Acceptances receivables Credits	11,918,135 538,099,448	10,316,068 467,508,825	7,345,920 415,896,245
ased Bank gan), The of the	Further information on the Proposed Acquisition can be seen in Section IV. <u>PT Bank Central Asia Tbk. (Acquirer)</u> Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure Authorized Capital	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. t is as follows: : Rp. 5,500,000,000,000	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing	11,918,135 538,099,448 4,899,745	10,316,068 467,508,825 4,191,102	7,345,920 415,896,245 3,462,826
ased Bank gan), The of the	Further information on the Proposed Acquisition can be seen in Section IV. <u>PT Bank Central Asia Tbk. (Acquirer)</u> Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure Authorized Capital	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. e is as follows:	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation	11,918,135 538,099,448	10,316,068 467,508,825	7,345,920 415,896,245
ased Bank gan), The of the .th82	Further information on the Proposed Acquisition can be seen in Section IV. PT Bank Central Asia Tbk. (Acquirer) Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory" based on Deed No. 38 dated 10 August 1955	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure Authorized Capital : Issued and Paid-up Capital :	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. t is as follows: : Rp. 5,500,000,000,000	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation Allowance for impairment loss of financial	11,918,135 538,099,448 4,899,745 646,054	10,316,068 467,508,825 4,191,102 295,248	7,345,920 415,896,245 3,462,826 187,046
ased Bank gan), The of the .th82	Further information on the Proposed Acquisition can be seen in Section IV. PT Bank Central Asia Tbk. (Acquirer) Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory" based on Deed No. 38 dated 10 August 1955 made before R.M. Soeprapto, Notary in Semarang, in accordance with	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure Authorized Capital : Issued and Paid-up Capital : Nominal Value per Share :	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. t is as follows: : Rp. 5,500,000,000,000 : Rp. 1,540,938,125,000	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation Allowance for impairment loss of financial asset -/-	11,918,135 538,099,448 4,899,745 646,054 (14,448,867)	10,316,068 467,508,825 4,191,102 295,248 (14,634,168)	7,345,920 415,896,245 3,462,826 187,046 (13,915,465)
ased Bank gan), The of the .th82 akyat parta,	Further information on the Proposed Acquisition can be seen in Section IV. PT Bank Central Asia Tbk. (Acquirer) Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory" based on Deed No. 38 dated 10 August 1955 made before R.M. Soeprapto, Notary in Semarang, in accordance with Minister of Justice decision letter No. J.A.5/89/19 dated 10 October 1955	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure Authorized Capital : Issued and Paid-up Capital : Nominal Value per Share : Shareholding Structure	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. e is as follows: : Rp. 5,500,000,000,000 : Rp. 1,540,938,125,000 : Rp. 62.50	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation Allowance for impairment loss of financial asset -/- Intangible asset - net	11,918,135 538,099,448 4,899,745 646,054 (14,448,867) 679,331	10,316,068 467,508,825 4,191,102 295,248 (14,634,168) 869,138	7,345,920 415,896,245 3,462,826 187,046 (13,915,465) 314,455
ased Bank gan), The of the .th82 akyat aarta, ce of	Further information on the Proposed Acquisition can be seen in Section IV. PT Bank Central Asia Tbk. (Acquirer) Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory" based on Deed No. 38 dated 10 August 1955 made before R.M. Soeprapto, Notary in Semarang, in accordance with Minister of Justice decision letter No. J.A.S./98/19 dated 10 October 1955 and registered in Semarang District Court Registrar under No. 390a dated	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held in Capital Structure BCA's current capital structure Authorized Capital : Issued and Paid-up Capital : Nominal Value per Share : Shareholding Structure The shareholding structure of E	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. is as follows: : Rp. 5,500,000,000,000 : Rp. 1,540,938,125,000 : Rp. 62.50 BCA based on the Register of Shareholders as	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation Allowance for impairment loss of financial asset -/- Intangible asset - net Fixed asset and inventory - net	11,918,135 538,099,448 4,899,745 646,054 (14,448,867) 679,331 19,336,901	10,316,068 467,508,825 4,191,102 295,248 (14,634,168) 869,138 16,868,949	7,345,920 415,896,245 3,462,826 187,046 (13,915,465) 314,455 16,990,835
ased Bank gan), The of the .th82 akyat acta, ice of H.90	Further information on the Proposed Acquisition can be seen in Section IV. PT Bank Central Asia Tbk. (Acquirer) Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory" based on Deed No. 38 dated 10 August 1955 made before R.M. Soeprapto, Notary in Semarang, in accordance with Minister of Justice decision letter No. J.A.5/89/19 dated 10 October 1955 and registered in Semarang District Court Registrar under No. 390a dated 21 October 1955. Furthermore, based on (i) Deed No. 32 dated 12 October	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held in Capital Structure BCA's current capital structure Authorized Capital : Issued and Paid-up Capital : Nominal Value per Share : Shareholding Structure The shareholding structure of E of 31 March 2019 is as follows:	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. t is as follows: : Rp. 5,500,000,000,000 : Rp. 1,540,938,125,000 : Rp. 62.50 BCA based on the Register of Shareholders as	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation Allowance for impairment loss of financial asset -/- Intangible asset - net	11,918,135 538,099,448 4,899,745 646,054 (14,448,867) 679,331	10,316,068 467,508,825 4,191,102 295,248 (14,634,168) 869,138	7,345,920 415,896,245 3,462,826 187,046 (13,915,465) 314,455
ased Bank gan), The of the th82 akyat aarta, ice of H.90 karta	Further information on the Proposed Acquisition can be seen in Section IV. PT Bank Central Asia Tbk. (Acquirer) Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory" based on Deed No. 38 dated 10 August 1955 made before R.M. Soeprapto, Notary in Semarang, in accordance with Minister of Justice decision letter No. J.A.S/89/19 dated 10 October 1955 and registered in Semarang District Court Registrar under No. 390a dated 21 October 1955. Furthermore, based on (i) Deed No. 32 dated 12 October 1956; (ii) Deed No. 41 dated 13 February 1957; (iii) Deed No. 67 dated 21	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure Authorized Capital : Issued and Paid-up Capital : Nominal Value per Share : Shareholding Structure The shareholding structure of E of 31 March 2019 is as follows: Shareholders N	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. t is as follows: : Rp. 5,500,000,000,000 : Rp. 1,540,938,125,000 : Rp. 62.50 BCA based on the Register of Shareholders as : umber of Shares Issued and Paid-up Capital %	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation Allowance for impairment loss of financial asset -/- Intangible asset - net Fixed asset and inventory - net Non-productive asset Allowance for impairment of loss of non-	11,918,135 538,099,448 4,899,745 646,054 (14,448,867) 679,331 19,336,901 661,490	10,316,068 467,508,825 4,191,102 295,248 (14,634,168) 869,138 16,868,949 303,565	7,345,920 415,896,245 3,462,826 187,046 (13,915,465) 314,455 16,990,835
ased Bank gan), The of the .th82 akyat aarta, ice of H.90 karta and	Further information on the Proposed Acquisition can be seen in Section IV. PT Bank Central Asia Tbk. (Acquirer) Brief History BCA, domiciled in Central Jakarta, is a publicly-listed limited liability company that was established under and regulated under the Indonesian Laws. BCA was established under the name of "N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory" based on Deed No. 38 dated 10 August 1955 made before R.M. Soeprapto, Notary in Semarang, in accordance with Minister of Justice decision letter No. J.A.5/89/19 dated 10 October 1955 and registered in Semarang District Court Registrar under No. 390a dated 21 October 1955. Furthermore, based on (i) Deed No. 32 dated 12 October	for the appointment of Mrs. Inawat will remain as BCA's Compliance D of Shareholders which will be held i Capital Structure BCA's current capital structure Authorized Capital : Issued and Paid-up Capital : Nominal Value per Share : Shareholding Structure The shareholding structure of E of 31 March 2019 is as follows: <u>Shareholders N</u> PT Dwimuria Investama Andalan ¹	ty Handojo as BCA's Compliance Director, Mr. Subur Tan Director until the closing of BCA's Annual General Meeting in 2021. t is as follows: : Rp. 5,500,000,000,000 : Rp. 1,540,938,125,000 : Rp. 62.50 BCA based on the Register of Shareholders as	purchased under resale agreements (reverse repo) Acceptances receivables Credits Sharia financing Participation Allowance for impairment loss of financial asset -/- Intangible asset - net Fixed asset and inventory - net Non-productive asset	11,918,135 538,099,448 4,899,745 646,054 (14,448,867) 679,331 19,336,901	10,316,068 467,508,825 4,191,102 295,248 (14,634,168) 869,138 16,868,949	7,345,920 415,896,245 3,462,826 187,046 (13,915,465) 314,455 16,990,835

accordance with Minister of Justice decision letter No. J.A 5/42/4 dated 25 Anthoni Salim May 1957 and registered in Jakarta District Court Office registration book, the Total deeds of which were registered under number 1137, 1138, 1139 and 1140, "The shareholders of PT Dwimuria Investama Andalan are Mr. Robert Budi Hartono and Mr. dated 26 June 1957, BCA amended, among other thing: (i) BCA's name, from N.V. Perseroan Dagang dan Industrie Semarang Knitting Factory to Bank Central Asia N.V and (ii) the domicile of BCA, to become in Jakarta

In 1999, based on Deed of Amendment to Articles of Association No. 62 dated 29 December 1999 drawn up before Hendra Karyadi, SH., Notary in Jakarta, which was approved by the Minister of Justice in its decision letter No. C-21020 HT.01.04.TH.99 dated 31 December 1999 and registered in the Companies Register maintained by the West Jakarta Company Registry Office No. 0126/RUB.09-02/II/2000, and has been announced in the State Gazette of the Republic of Indonesia No. 30 dated 14 April 2000, Supplement No. 1871 of year 2000, BCA, among other things: (i) conducted a public offering of its shares to the public and BCA has listed all of its shares on the liability company to a publicly-listed limited liability company and (ii) changed

latest amendment is based on Deed of Statement of Meeting Resolutions re-registered based on Bank Indonesia Letter No. 10/449/DPIP/Prz dated 2 No. 125 dated 18 April 2018, made before Dr. Irawan Soerodio, S.H., M.Si. Notary in Jakarta, which has been notified to the MOLHR based on Letter of Notification Receipt No. AHU-AH.01.03-0153848 dated 18 April 2018 and has been announced in the State Gazette of the Republic of Indonesia No. 73

dated 10 September 2018. Supplement No. 2394/L of year 2018. BCA has obtained the license to operate as a commercial bank by virtue of

Minister of Finance Decision Letter No. 42855/U.M.II dated 14 March 1957 and as a foreign exchange bank (bank devisa) based on Decree of the Board (a) To raise funds from the public in the form of deposits comprising of current of Directors of Bank Indonesia No. 9/110/Kep/Dir/UD dated 28 March 1977

> Based on BCA's Articles of Association, the purpose and objective of BCA are to engage in the business of Commercial Bank.

In order to achieve the purpose and objective above, BCA may engage in the After the completion of the Proposed Acquisition, Bank Royal will become

Bambang Hartono, therefore, the ultimate shareholder of BCA are Mr. Robert Budi Hartono and TOTAL ASSETS Mr. Bambang Hartono. Within the shareholding composition which is owned by the public, 2.49% of the shares are owned by parties which are affiliated with PT Dwimuria Investama Andalar ")each with the ownership below 5% III. BACKGROUND AND RATIONALE OF THE LIABILITIES PROPOSED ACQUISITION Current accounts Savings deposits BCA is optimistic that the Indonesian economy will continue to post positive

434 079 976

24,655,010,000

Rp 27 129 998 500 1 76

Other liabilities

Paid-up capital

TOTAL LIABILITIES

Profit sharing investment fund

Rp. 1,540,938,125,000 100

growth, supported by increasing domestic consumption and the completion of various infrastructure projects as a platform for new investments. The banking industry is one of the main pillars to support the Indonesia's economic growth and business activities

In the past few years, the Indonesian economy and banking industry have overcome some challenges, partly due to global uncertainties. Regulators put efforts to strengthen fundamental of the banking industry. The banking industry consolidation program is one of strategic measures proposed by the regulator to solidify the industry. The Proposed Acquisition of Bank Royal by BCA will support the Indonesian banking architecture and give contribution to achieve the industry consolidation.

The large population of productive age and economic growth will create a growing middle class each year, whereby the demographic trend will require increasingly comprehensive financial and banking services. Currently, BCA has subsidiaries engaging in car financing, motorcycle financing, general insurance, life insurance, sharia banking, securities, remittances and venture capital, BCA's large customer base will provide opportunities for business development of its subsidiaries through cross-selling, and on the other hand, the subsidiaries' business will strengthen customer relations through the provision of comprehensive services and products

a new subsidiary of BCA in addition to its eight existing subsidiaries. BCA (a) To raise funds from the public in the form of deposits comprising of current and Bank Royal will develop business synergy to focus on particular banking

- Owner	857	(14,767)	2,522
	857	(14,767)	2,522
Comprehensive income attributable to:			
- Owner	1,900	(14,982)	3,634
	1,900	(14,982)	3,634
			lions of Rupiah)
BCA's audited financial statements detailed as follows: Consolidated Statement of Financia		three financi	al years are
consolidated Statement of Financia			A1 B 1
	31 December 2018 (audited)	31 December 2017 (audited)	31 December 2016 (audited)
ASSETS			
Cash	21,691,443	16,754,289	15,943,854
Placements with Bank Indonesia	64,718,661	52,884,319	67,557,463
Placements with other banks	19,030,173	18,699,562	21,345,110
Spot and derivative receivables	1,039,956	124,375	60,218
Varketable securities	121,861,999	143,678,650	117,646,318
Securities sold under resale agreements repo)	52,542	99,795	172,007
Receivables over marketable securities ourchased under resale agreements (reverse	0.040.004	0.004.000	0 540 507
epo)	9,212,684	9,261,626	2,549,597
Acceptances receivables Credits	11,918,135 538,099,448	10,316,068 467,508,825	7,345,920 415,896,245
Sharia financing	4,899,745	407,508,825	3,462,826
articipation	646,054	295,248	187,046
llowance for impairment loss of financial			
isset -/-	(14,448,867)	(14,634,168)	,
ntangible asset - net	679,331	869,138	314,455
ixed asset and inventory - net	19,336,901	16,868,949	16,990,835
lon-productive asset Ilowance for impairment of loss of non-	661,490	303,565	282,250
nancial asset-/-	(6,881)	(8,527)	-
nvestment at net financing lease	8,155,568	9,067,873	8,670,399
Deferred tax asset	3,147,666	3,219,241	3,548,734
Other asset	14,091,896	10,819,741	8,680,941
TOTAL ASSETS	824,787,944	750,319,671	676,738,753
		(mi	illions of rupiah)
	31 December 2018 (audited)	31 December 2017 (audited)	31 December 2016 (audited)
LIABILITIES			
current accounts	166,821,953	151,249,905	137,852,883
Savings deposits	316,181,801	292,416,729	270,351,802
ime deposits	146,808,263	137,448,808	121,928,940
evenue sharing investment fund	5,116,288	4,456,413	3,831,762
oans from Bank Indonesia	577	577	577
oans from other banks	6,495,256	5,758,414	4,900,942
pot and derivatives liabilities	188,934	53,843	122,130
oans to securities sold under resale			
greements (repo)	48,111	96,225	134,748
acceptance loans	5,843,486	5,800,477	4,187,148
ssued marketable securities	839,735	610,499	2,332,171
oans received	2,092,898	3,040,390	2,789,704
Guarantee deposit	175,765	180,559	122,387
nter-office liabilities	211	22	18
Deferred tax liabilities	-	-	-

22.421.239 17.805.116 15.468.482

673,034,517 618,917,977 564,023,694

 31 December
 31 December
 31 December

 2018
 2017
 2016

 (audited)
 (audited)
 (audited)

1,540,938 1,540,938 1,540,938

(millions of rupiah

- (i) Drafts including drafts accepted by banks with a validity period not to exceed the period generally applicable in normal practice for the trading of such instruments;
- (ii) Debt acknowledgment letters and other commercial papers, with a (c) To issue debt acknowledgment letters; validity period not to exceed the period generally applicable in normal (d) To purchase, sell or guarantee, whether at its own risk or for the benefit of practice for the trading of such instruments

(iii)State treasury notes and government guarantees; (iv)Bank Indonesia Certificate (Sertifikat Bank Indonesia/SBI); (v) Bonds:

- (vi)Commercial papers with a validity period up to 1 (one) year: (vii)Other commercial papers with a validity period up to 1 (one) year:
- (e) To transfer funds, either for its own benefit or for the benefit of its customers;
- (f) To place funds at, to borrow funds from, or to lend funds to other banks, whether by letters, telecommunication facilities, or bearer drafts, cheques or other means;
- (g) To receive payments of receivables from commercial papers and make calculations with or among third parties;
- (h) To provide safe deposit for goods or valuable papers;
- (i) To engage in custody activities for the benefit of any other party based on a contract
- (j) To conduct a placement of funds from one customer to another customer in the form of commercial paper that is not listed on the stock exchange;
- event that the debtor fails to fulfill its obligation to the bank, provided that the purchased collateral must be realized upon immediately;
- (I) To conduct factoring (anjak piutang), credit card and trusteeship (wali (i) To engage in custody activities for the benefit of any other party based on amanat) services;
- (m)To conduct foreign exchange activities in accordance with the rules and (j) To conduct a placement of funds from one customer to another customer regulations stipulated by Bank Indonesia
- (n) To conduct capital participation in banks or other financial companies, such as leasing companies, venture capital companies, securities companies insurance companies, and clearing, settlement and depository, and (I) To provide financing and/or conduct business activities under Sharia ettlement institution, subject to the rules and regulations stipulated by Bank Indonesia:
- (o) To conduct temporary capital participation for the purpose of dealing with the consequence of credit failure or financing failure based on sharia principle, provided that such participation must be later withdrawn, subject to the regulations stipulated by Bank Indonesia;
- (p) To act as a founder (pendiri) or manager (penqurus) of pension fund in accordance with the existing rules and regulations on pension fund; and
- (q) To engage in other activities generally conducted by banks to the extent permitted by the prevailing laws and regulations.

Bank Royal has 8 (eight) branch networks consisting of 1 (one) Head Office, 1 (one) Main Branch Office ("KCU") and 6 (six) Sub-Branch Offices ("KCP").

- As of now, Bank Royal provides banking products and services as follows:
- (a) Savings : Current accounts (rekening giro), Royal Save Savings, Royal Sejahtera Savings, Payroll Savings, Royal Prima Savings, Bung Ganda Savings, Premium Savings, Time Deposits, On Call Deposits
- : Current Account Credit (*Pinjaman Rekening Koran*), Home Ownership Credit, Car Ownership Credit, Instalment Loan (b) Loan (Kredit Angsuran Berjangka), Demand Loan, Multi-Purpose Credit, Royal Duta Credit.
- : Safe Deposit Box, Clearing, RTGS, LLG, Bank Guarantee (c) Others Payments, Foreign Exchange Trader, Online Electricity, Pavroll

Board of Directors and Board of Commissioners

The current members of Bank Royal's Board of Directors and Board of Commissioners are as follows:

Board of Directors

Mr. Louis Halilintar Sjahlim President Director Director : Mrs. Diana Annarita Compliance Director Mrs. Sabtiwi Enny Sulastri Board of Commissioners President Commissioner Mr. Ibrahim Sumedi Independent Commissioner : Mr. I Made Soewandi Independent Commissioner : Mr. Edison Sahala Toempal Marbun Capital Structure The current capital structure of Bank Royal is as follows: Authorized capital : Rp. 748,800,000,000 Issued and paid up capital : Rp. 287,200,000,000 Nominal value per Share : Rp. 100,000

- accounts (giro), time deposits, deposit certificates (sertifikat deposito), savings and/or any other deposits of similar nature; (b) To provide credit facilities:
- and at the request of its customers, the following:
- (i) Drafts, including drafts accepted by bank with a validity period not to exceed the period generally applicable in normal practice for the trading of such instruments:
- (ii) Debt acknowledgment letters and other commercial papers, with a validity period not to exceed the period generally applicable in normal practice for the trading of such instruments:
- (iii)State treasury notes and government guarantees
- (iv)Certificates of Bank Indonesia (SBI); (v) Bonds;
- (vi)Commercial papers with a validity period in accordance with the prevailing laws and regulation
- (vii)Other commercial papers with a maturity period in accordance with the prevailing laws and regulations
- (e) To transfer funds, either for its own benefit or for the benefit of its customers:
- (f) To place funds at, to borrow funds from, or to lend funds to other banks whether by letters, telecommunication facilities, or bearer drafts, cheques or by any other means;
- (k) To purchase collateral, either entirely or partly, through an auction, in the (g) To receive payments of receivables from commercial papers and make calculations with or among third parties
 - (h) To provide safe deposit for goods or valuable papers;
 - a contract;
 - in the form of commercial paper that is not listed on the stock exchange:
 - (k) To conduct factoring (anjak piutang), credit card and trusteeship (wali amanat) services;
 - Principles, through either the establishment of a subsidiary or formation of a Sharia Business Unit in accordance with the rules and regulations stipulated by Bank Indonesia or OJK or any other competent authorities
 - (m)To conduct foreign exchange activities in accordance with the rules and regulations stipulated by Bank Indonesia or OJK or any other competent authorities:
 - (n) To conduct capital participation in banks or other financial companies. such as leasing companies, venture capital companies, securities companies, insurance companies, and clearing, settlement and depository institutions subject to the rules and regulations stipulated by Bank Indonesia or OJK or any other competent authorities:
 - (o) To conduct temporary capital participation for the purpose of dealing with credit failure, provided that such participation must be later withdrawn subject to the regulations stipulated by Bank Indonesia or OJK or any other competent authorities;
 - (p) To act as a founder (pendiri) or manager (pengurus) of pension fund in In relation to the Proposed Acquisition, there are no plans to accordance with the existing rules and regulations on pension fund; and
 - (g) To engage in other activities generally conducted by banks to the extent permitted by the prevailing laws and regulations, including among others any measures for the purpose of restructuring or credit rescue, among others, buying collateral, whether partially or wholly, by auction or by other means, in the event that a debtor fails to fulfill its obligations to the bank. provided that such collateral must be realized upon immediately.
 - Currently BCA is one of the leading banks in Indonesia which provides transactional banking services and providing credit facilities and financia solutions to corporate, commercial & SME and consumer segments. At the end of March 2019, BCA had served almost 19.5 million customer accounts and processed millions of transaction on a daily basis which is supported by 1,246 branch offices, 17,800 ATMs and hundred-thousands of EDC machines as well as transactions through internet and mobile banking services which are accessible 24 hours.

Board of Directors and Board of Commissioners

The current members of BCA's Board of Directors") and Board of Commissioners are as follows

Board of Directors	
President Director	: Mr. Jahja Setiaatmadja
Vice President Director	: Mr. Armand Wahyudi Hartono
Director	: Mr. Suwignyo Budiman
Director	: Mr. Subur Tan
(including as Compliance Director)	1
Director	: Mr. Henry Koenaifi
Independent Director	: Mr. Erwan Yuris Ang
Director	: Mr. Rudy Susanto

services or segments.	i nrough a separate entity, BCA can offer differentiated	
panking products or se	ervices with certain risk appetite.	

IV. PROPOSED ACQUISITION

The Proposed Acquisition will be conducted with the following conditions:

- (a)BCA will purchase 2,871,999 Shares from the Shareholders, representing 99.99% of the issued and paid-up Shares of Bank Royal; and (b)BCA Finance, which is a controlled subsidiary of BCA, will purchase 1 Share from PT Royalindo Investa Wijaya, representing 0.01% of the
- issued and paid-up Shares of Bank Roval. The total value of the sale and purchase transaction of the Shares would be

in the maximum of Rp. 1,007 billion. As seen in the table of pro-forma shareholding structure below, BCA will become the controlling shareholder of Bank Royal after the acquisition.

Bank Royal's pro-forma shareholding structure is as follows:

	Prior the Proposed Acquisition			After the Proposed Acquisition			
Name of Shareholder	Number of Shares	Nominal Value	%	Number of Shares	Nominal Value	%	
PT Royalindo Investa Wijaya	2,375,000	Rp237,500,000,000	82.70				
Leslie Soemedi	164,010	Rp16,401,000.000	5.71				
Ibrahim Sumedi	84,490	Rp8,449,000,000	2.94				
Herman Soemedi	84,490	Rp8,449,000,000	2.94	-	-	-	
Nevin Soemedi	79,520	Rp7,952,000,000	2.77		-		
Ko, Sugiarto	84,490	Rp8,449,000,000	2.94				
BCA			-	2,871,999	Rp287,199,900,000	[99.99]	
BCA Finance			-	1	Rp100,000	[0.01]	
Total	2,872,000	Rp287,200,000,000	100	2,872,000	Rp287,200,000,000	100	

Note: The presentation of PT Rovalindo Investa Wijava ownership percentage is a rounding off from 82.69%. V. FUNDING

BCA will self-fund (from its own reserved fund (i.e., retained earnings)) the Proposed Acquisition.

BCA hereby declares and warrants that the source of funding is not; (i) derived Total Net from loans or any other form of financing facilities from Bank or other parties Net Pro in Indonesia, (ii) derived from, and for the purpose of money laundering as stipulated by Law No. 8 of 2010 on Prevention and Eradication of Money Laundering Crime or (iii) derived from other banking crime or other crimes.

VI. SETTLEMENT OF MINORITY SHAREHOLDER RIGHTS

In the Proposed Acquisition, there is no issue on the settlement of minority shareholder rights considering all of the Shareholders of Bank Royal intend, and agree to, sell the entire issued and paid-up Shares of Bank Royal to the Buyers.

VII. SETTLEMENT OF THE STATUS OF MANAGEMENT AND EMPLOYEES

Bank Roval will respect and fulfil employee rights based on the prevailing law and regulati

VIII. DRAFT OF BANK ROYAL'S ARTICL ASSOCIATION AMENDMENT

Royal's Articles of Association in the near future

IX. AUDITED BANK ROYAL AND BCA FIN STATEMENTS

Bank Royal's audited financial statements for the last three are detailed as follows

Consolidated Statement of Financial Positions

Consolidated Statement of Financia				BCA EGMS
	31 December 2018	2017	31 December 2016	Announcement of BCA E
	(audited)	(audited)	(audited)	Submit request to OJK for
ASSET				(i) Acquisition permit; an
Cash	10,236	7,839	8,904	(ii) Fit and proper test for
Placements with Bank Indonesia	210,259	63,475	63,856	Bank Royal's controlli
Placements with other Banks	3,421	3,155	2,002	Estimated time to receive
Marketable securities	57,653	166,675	87,741	
Receivables over marketable securities				
purchased under resale agreements (reverse	69.984	57.661	71.899	Execution of Deed of Ac
repo)			1	Delivery of Deed of Acqu
Loans granted and receivables	566,931	574,547	565,063	and notification of chang
Allowance for impairment loss of financial asset value	(5,046)	(19,107)	(1,041)	composition to the MOLI
Intangible asset - net	(3,040)	(19,107)	233	
Fixed asset and inventory - net	33,295	33.358	33,443	XI. I
,				Oh a sa h a lala sa a sa al/a s att
Non-productive asset	13,362	4,658	4,658	Shareholders and/or ot
Allowance for impairment of loss of non-		(000)	(000)	to the Proposed Acquis
financial asset	-	(699)	(699)	PT Bank Royal Indonesia
Deferred tax asset	1,463	4,571	0	JI. Suryopranoto No.52
Other asset	6,872	6,956	7,639	
TOTAL ASSETS	968,464	903,213	843,698	Central Jakarta, 10130, Indor
		(mil.	lions of Rupiah)	Tel: (021) 63864472, 73, 75

Paid-up capital	1,540,930	1,540,936	1,040,930
Additional paid-up capital	5,548,977	5,548,977	5,564,552
Other comprehensive income	6,142,959	5,231,681	4,478,069
Difference of quasi-reorganization	-		-
Difference of restructuring of entities with same controller			
Other equity	-	-	-
Reserve	1,697,052	1,463,952	1,257,895
Profit/loss - last year	110,874,604	94,208,013	78,985,887
Profit/loss during the year	25,855,154	23,309,994	20,605,736
Non-controlling interest	93,743	98,139	281,982
TOTAL EQUITY	151,753,427	131,401,694	112,715,059
TOTAL LIABILITIES AND EQUITY	824,787,944	750,319,671	676,738,753
		(mi	llions of rupiah)
	31 December	31 December	31 December
	2018 (audited)	2017 (audited)	2016 (audited)
Interest income - net	45,335,605	41.857,729	40,214,956
Interest Income	56,811,860	53,799,194	50,561,692
Interest Expense	11,476,255	11,941,465	10,346,736
Operating Income (Expenses) Other Than Interest - Net	(12,629,541)	(12,698,986)	(14,375,756)
Operational Income Other Than Interest	23,149,635	18,109,041	16,262,353
Operational Expense Other Than Interest	35,779,176	30,808,027	30,638,109
Profit (Loss) During The Year Before Tax	32,706,064	29,158,743	25,839,200
Income Tax	6,854,404	5,837,593	5,206,919
a. Estimate of tax during the year	6,609,396	5,762,403	5,593,753
b. Income (expenses) of deferred tax	(245,008)	(75,190)	386,834
Total Net Profit (Loss) During The Year	25,851,660	23,321,150	20,632,281
Net Profit (Loss) during the year attributable to:			
Owner	25,855,154	23,309,994	20,605,736
Non-controlling interests	(3,494)	11,156	26,545
Total Other Comprehensive Income During The Year After Tax	910,375	754,591	6,772,464
Total Comprehensive Profit (Loss) During The Year	26,762,035	24,075,741	27,404,745
Net Profit Per Share	1,049	945	836
Net Profit (Loss) During The Year	25,851,660	23,321,150	20,632,281
		(mi	illions of rupiah)
X. INDICATIVE TIME TAB ACQUI	LE FOR 1 ISITION	THE PRO	POSED
Event / Action		Estim Implementa	
 Joint announcement of Acquisition Plan Summary in two daily newspapers Announcement of Acquisition Plan Summary to Bank Poycel amplement 		Friday, 26 /	April 2019

	Event/Adden	Implementation Date
. ES OF o amend Bank	 Joint announcement of Acquisition Plan Summary in two daily newspapers Announcement of Acquisition Plan Summary to Bank Royal employees BCA EGMS announcement 	Friday, 26 April 2019
IANCIAL	Deadline for the Bank Royal's creditors to file objection to the Acquisition Plan	Wednesday, 22 May 2019
financial years	 Invitation of BCA EGMS Invitation of Bank Royal General Meeting of Shareholders ("GMS") 	Wednesday, 29 May 2019
	Bank Royal GMS	Thursday, 13 June 2019
er 31 December	BCA EGMS	Thursday, 20 June 2019
2016	Announcement of BCA EGMS minutes summary	Monday, 24 June 2019
(audited) 39 8,904 75 63,856	Submit request to OJK for: (i) Acquisition permit; and (ii) Fit and proper test for BCA as a candidate for Bank Royal's controlling shareholder	Monday, 24 June 2019
55 2,002 75 87,741	Estimated time to receive OJK approval	(30 business days after all of the application documents have been received by OJK)
61 71,899 47 565,063 17) (1,041)	Execution of Deed of Acquisition of Bank Royal Delivery of Deed of Acquisition of Bank Royal and notification of changes to the shareholders composition to the MOLHR.	Immediately after obtaining OJK approval
24 233	XI. INFORMASI TAMB	AHAN

Shareholders and/or other parties that need additional information in relation o the Proposed Acquisition as stipulated in this Acquisition Plan can contact:

- PT Bank Roval Indonesia PT Bank Central Asia Tbk and . Survopranoto No.52 Menara BCA, Grand Indonesia central Jakarta, 10130, Indonesia
 - JI. MH Thamrin No. 1. Jakarta 10310 Tel: (021) 235 88000. email: humas@bca.co.id