

PT BANK CENTRAL ASIA Tbk

ANNOUNCEMENT**SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF CASH DIVIDENDS FOR FINANCIAL YEAR 2020**

In accordance with the resolution of the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk (the "Company") dated 29 March 2021, it is hereby notified to all shareholders of the Company that the Company is going to pay out cash dividends of Rp530.- (five hundred thirty rupiah) per share for the financial year 2020, provided that such cash dividends shall be set off against the interim cash dividends for the financial year 2020 at Rp98.- (ninety-eight rupiah) per share, which were already paid by the Company to the shareholders on 22 December 2020, and therefore the remaining cash dividends for the financial year 2020 will be paid by the Company at Rp432.- (four hundred thirty-two rupiah) per share.

The schedule and procedure for the distribution of cash dividends for the financial year 2020 are as follows:

A. SCHEDULE

No.	Activity	Date
1.	Announcement on the Indonesia Stock Exchange and in the Newspapers	31 March 2021
2.	End of Trading Period for Shares with Dividend Rights (<i>Cum Dividends</i>) <ul style="list-style-type: none"> • Regular Markets and Negotiated Markets • Cash Markets 	7 April 2021 9 April 2021
3.	Start of Trading Period for Shares without Dividend Rights (<i>Ex Dividends</i>) <ul style="list-style-type: none"> • Regular Markets and Negotiated Markets • Cash Markets 	8 April 2021 12 April 2021
4.	Record Date to determine the Shareholders' Eligibility for Dividends	9 April 2021
5.	Date of Payment of Cash Dividends for the Financial Year 2020	28 April 2021

B. PROCEDURE FOR DISTRIBUTION OF CASH DIVIDENDS

- Cash dividends will be paid out to the shareholders of record as listed on the Company's Register of Shareholders as at 9 April 2021, 16:15 Western Indonesia Time (WIB) (Record Date).
- For a shareholder whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividends will be distributed by KSEI on 28 April 2021 through the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. A confirmation of the proceeds from the cash dividend payment will be provided by KSEI to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. Furthermore, the shareholder will also obtain information on the distribution of the cash dividends from the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. However, for a shareholder whose shares are not placed in the collective custody of KSEI (holder of shares with physical certificates), the cash dividends will be directly transferred to the bank account of the relevant shareholder.
- The cash dividends to be paid out to the shareholders will be subject to Income Tax withholding in accordance with the tax law prevailing as at the Record Date.
The Income Tax on the dividends received by the shareholders, which under the prevailing tax laws and regulations constitutes the obligation of the relevant shareholders (if any), shall be paid by each of the relevant shareholders themselves.
- If the shareholder is a juristic person with a Resident Taxpayer status and has not provided its Taxpayer Identification Number (*Nomor Pokok Wajib Pajak*, or NPWP) to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account, such shareholder is required to provide its NPWP to KSEI through the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account, no later than 9 April 2021, 16:15 Western Indonesia Time (WIB).
- A shareholder who is a Non-Resident Taxpayer from a country with which the Republic of Indonesia has entered into a Double Taxation Agreement (DTA) or Tax Treaty may benefit from a lower rate of withholding tax (at the rate as agreed in the DTA), being less than the normal rate of 20% provided that such shareholder meets the requirements stipulated in Regulation of the Directorate General of Taxes No. PER-25/PJ/2018 dated 21 November 2018 on the Procedure for the Implementation of DTAs, i.e. filing with KSEI the Non-Resident Taxpayer's Certificate of Domicile (CoD) in the form of the original DGT Form, which has been duly and accurately completed and signed and has been certified by the competent officer in the country of the counterparty (if not available, such document may be substituted with the Certificate of Residence (CoR) in English language) in accordance with the provisions laid down by KSEI. However, if during the year 2021, the Non-Resident Taxpayer has conducted a transaction and has provided the Taxpayer in Indonesia with the original DGT Form accompanied by the CoR, the CoD in the form of the DGT Form may be substituted with a soft copy of the Receipt for the CoD that has been registered on the e-CoD official website. If the shareholder fails to provide such document within the time frame stipulated by KSEI, then the cash dividends payable to such Non-Resident Taxpayer will be subject to income tax withholding under Article 26 of the Tax Law (*PPh Pasal 26*) at the maximum rate imposed by law, i.e 20%.
- If after the Record Date a new implementing regulation on the taxation of dividends is issued and the regulation is retroactively applicable, affecting the Record Date and the previously applied withholding for such Income Tax on dividends, then the refund of any amount of overwithholding for the income tax on dividends (if any) as a consequence of the operation of the new implementing regulation shall be claimed by each of the shareholders affected by the regulation through the tax refund mechanism in accordance with the prevailing tax laws and regulations (as at the date of this announcement, namely Regulation of the Minister of Finance Number 187/PMK.03/2015).
- For any shareholder whose shares are placed in the collective custody of KSEI, the withholding tax certificate in respect of the income tax withholding for the cash dividends can be collected at the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. For any holder of shares with physical certificates, the withholding tax certificate in respect of the income tax withholding for the cash dividends can be collected at the Company's Securities Administration Bureau, namely PT RAYA SAHAM REGISTRAR, Gedung Plaza Sentral, Lt.2, Jl. Jendral Sudirman Kav. 47- 48, Jakarta 12930, Telp. (021) 252 5666.
- The Securities Company and/or the Custodian Bank that retains the electronic records of the Company's shares that are placed in the collective custody of KSEI are kindly requested to provide the shareholders' data and any documents showing their tax status to KSEI within 1 (one) day after the Record Date or as otherwise stipulated by KSEI.
- In the event of any tax issues in the future or any claims in relation to the cash dividends already paid out to and received by the shareholders whose shares are placed in the collective custody of KSEI, except for the circumstance described in point 6, the relevant shareholders are kindly requested to settle the issues or claims with the Securities Company and/or the Custodian Bank with which the shareholders have opened a security account in accordance with the prevailing tax laws and regulations.

This announcement serves as an official notification from the Company. The Company does not issue any other specific notification to the shareholders.