

PT BANK CENTRAL ASIA Tbk

ANNOUNCEMENT**SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF CASH DIVIDENDS FOR FINANCIAL YEAR 2018**

In accordance with the Resolution of the Annual General Meeting of Shareholders of PT Bank Central Asia Tbk (the "Company") dated 11 April 2019, it is hereby notified to all the shareholders of the Company that the Company is going to pay out cash dividends of Rp340 (three hundred forty rupiah) per share for the financial year 2018, provided that such cash dividends shall be set off against the interim cash dividends for the financial year 2018 paid at Rp85 (eighty five rupiah) per share by the Company to the shareholders on 21 December 2018, accordingly the remaining cash dividends for the financial year 2018 will be paid out by the Company at Rp255 (two hundred fifty-five rupiah) per share.

The schedule and procedure for the distribution of such cash dividends for the financial year 2018 are as follows:

A. SCHEDULE

No.	Activity	Date
1.	Announcement on the Indonesia Stock Exchange and in the Newspaper	15 April 2019
2.	End of Trading Period for Shares with Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiated Market • Cash Market 	23 April 2019 25 April 2019
3.	Start of Trading Period for Shares without Dividend Rights (Ex Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiated Market • Cash Market 	24 April 2019 26 April 2019
4.	Record Date (to determine the Shareholders' eligibility for dividends)	25 April 2019
5.	Data of Payment of Cash Dividends for Financial Year 2018	30 April 2019

B. PROCEDURE FOR DISTRIBUTION OF CASH DIVIDENDS

- Cash dividends will be paid out to the shareholders of record as listed on the Company's Register of shareholders as at 25 April 2019, 16:15 Western Indonesia Time (WIB) (record date).
- For the shareholder whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividends will be distributed by KSEI on 30 April 2019 through the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. A confirmation of the proceeds from the cash dividends payment will be provided by KSEI to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. Furthermore, the shareholder will also obtain information on the distribution of the cash dividends from the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account.
However, for the shareholder whose shares are not placed in the collective custody of KSEI (holder of shares with physical certificates), the cash dividends will be directly transferred to the bank account of the relevant shareholder.
- The cash dividends payable to the shareholder will be subject to income tax withholding in accordance with the prevailing tax law.
- If the shareholder is a juristic person with a Resident Taxpayer status and has not provided its Taxpayer Identification Number (*Nomor Pokok Wajib Pajak*, NPWP) to the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account, such shareholder is required to provide its NPWP to KSEI through the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account, no later than 25 April 2019, 16:15 Western Indonesia Time (WIB). If the shareholder fails to provide its NPWP within the prescribed time frame, the cash dividends payment will be subject to withholding for income tax under Article 23 of the Tax Law (PPH Pasal 23) at the rate of 30%.
- Any shareholder with non-resident taxpayer status from a country that has entered into a Tax Treaty (*Persetujuan Penghindaran Pajak Berganda*) with the Republic of Indonesia can benefit from a reduction in the normal tax withholding rate of 20% (i.e., at the rate as agreed under the Tax Treaty) provided that such shareholder can fulfill the requirement as laid down in Regulation of the Director General of Taxes No. PER-25/PJ/2018 dated 21 November 2018 on the Procedure for Implementing Tax Treaties, by submitting the non-resident taxpayer's Certificate of Domicile, i.e. the original DGT Form (or a photocopy thereof, if accompanied by a copy of the Certificate of Domicile of Non-Resident Taxpayer receipt) that has been correctly, duly, and clearly completed and signed by the relevant taxpayer and has been validated by the competent official in the country of the counterparty to the Tax Treaty (or, in the absence of such validation, it can be substituted with a Certificate of Residence (in English)), to KSEI in accordance with the provisions stipulated by KSEI. If the shareholder fails to provide such document within the time frame set by KSEI, then the cash dividends paid to such shareholder with non-resident taxpayer status shall be subject to withholding for income tax under Article 26 (PPH Pasal 26) at the highest prevailing rate, namely 20%.
- For the shareholder whose shares are placed in the collective custody of KSEI, the withholding tax certificate in respect of the income tax on the cash dividends can be collected at the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account. For any holder of shares with physical certificates, the withholding tax certificate in respect of the income tax on the cash dividends can be collected at the Securities Administration Bureau of the Company, namely PT RAYA SAHAM REGISTRAR, Gedung Plaza Sentral, Lt.2, Jl. Jendral Sudirman Kav. 47-48, Jakarta 12930, Telp. (021) 252 5666.
- The Securities Company and/or the Custodian Bank that keeps the electronic records of the Company's shares that are placed in the collective custody of KSEI are kindly requested to provide the shareholders' data and any documents showing their tax status to KSEI within a period of 1 (one) day after the record date or as otherwise stipulated by KSEI.
- In the event of any tax issues in the future or any claim in relation to the cash dividends that have been paid out to and received by the shareholder whose shares are placed in the collective custody of KSEI, such shareholder is required to settle such issues or claim with the Securities Company and/or the Custodian Bank with which the shareholder has opened a securities account.

This announcement serves as an official notification from the Company. The Company does not issue any other specific notice to the shareholders.